

Project Profit & Loss Accounts With Budget

	ACTUAL	BUDGET	VARIANCE
SALES			
SALES-HARDWARE	843.86	2,356.00	-1,512.14
SALES-SOFTWARE	600.00	1,320.00	-720.00
	<u>1,443.86</u>	<u>3,676.00</u>	<u>-2,232.14</u>
SALES ADJUSTMENT			
DISCOUNT ALLOWED	18.04	0.00	18.04
	<u>1,425.82</u>	<u>3,676.00</u>	<u>-2,250.18</u>
LESS: COST OF SALES			
PURCHASES-HARDWARE	4,168.00	1,441.00	2,727.00
PURCHASES-SOFTWARE	0.00	1,342.00	-1,342.00
	<u>4,168.00</u>	<u>2,783.00</u>	<u>1,385.00</u>
GROSS PROFIT/(LOSS)	-2,742.18	893.00	-3,635.18
ADD: OTHER INCOME			
DISCOUNT RECEIVED	5.04	0.00	5.04
TRANSPORTATION CHARGES RECEIVED	120.00	0.00	120.00
	<u>-2,617.14</u>	<u>893.00</u>	<u>-3,510.14</u>
NET PROFIT/(LOSS)	<u><u>-2,617.14</u></u>	<u><u>893.00</u></u>	<u><u>-3,510.14</u></u>